



For Immediate Release

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London Economics International helps assure fairness of renewables procurement in the Pacific Northwest

BOSTON, MASSACHUSETTS, September 1, 2009 - Electricity market experts London Economics International ("LEI") contributed to the assurance of appropriately priced renewable energy in the Pacific Northwest. LEI, together with Merrimack Energy Group and New Energy Opportunities (the "Monitoring Consortium"), was retained by the Utah Public Service Commission to serve as a monitor of PacifiCorp's request for renewable electric resources ("RFP 2008R-1"), which was issued in January 2009. On August 31, 2009, PacifiCorp announced that it has signed a 20-year power purchase agreement with a subsidiary of Duke Energy for the full 200-megawatt output of the "Top of the World" Wind Energy project as a result of that RFP.

LEI participated in the entire RFP process from the review and assessment of the solicitation process through the receipt of bids, bid evaluation, and final shortlist selection. RFP 2008R-1 sought to acquire renewable resources that are located in the Western Electricity Coordinating Council that are compliant with existing or anticipated renewable portfolio standards and can reach commercial operation during the 2008 through 2011-time period. Utah and Oregon state regulators have been involved in or monitoring the RFP. A short-list of ten proposals from wind developers for PacifiCorp's Rocky Mountain Power area was prepared from the 51 proposals received. The "Top of the World" Wind Energy project was selected from among the ten projects on this shortlist. Currently, the monitoring consortium is in the process of completing a detailed final report on this renewable solicitation process, which will be filed with the Utah Public Service Commission.

"This project is a typical example of the wide range of renewable energy economic advisory services provided by LEI," notes Julia Frayer, an LEI principal. LEI has helped to design renewables procurement processes, evaluated government renewable energy policies, and valued existing and proposed renewable energy projects. The firm provides forecasts of renewable energy credit prices, and has also assisted in renewable energy PPA negotiations. LEI's renewable experience is worldwide, with projects in the US and Canada, Latin America, Asia, Eastern Europe, and Africa.

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London Economics International LLC is a global economic, financial, and strategic advisory professional services firm specializing in energy and infrastructure. For further information on LEI and its procurement and RFP advisory, market monitoring and independent auction evaluation services, please contact Julia Frayer at (617) 933-7200 or visit www.londoneconomics.com.