



For Immediate Release

For further information:

Eva Wang
(617) 933-9066

Renewables are main area of investment opportunity in Taiwan, according to Eva Wang of London Economic International at the POWER-GEN ASIA Conference

TAIPEI, October 26, 2010 – Eva Wang, Managing Consultant of London Economic International (LEI), will be speaking at the POWER-GEN ASIA Conference, taking place on 2-4 November in Singapore. Ms. Wang will present a topic on Taiwan electricity market updates and opportunities. For further information on the conference agenda, please go to [http://www.powergenasia.com/index/conference/PowerGen Asia Track One.html](http://www.powergenasia.com/index/conference/PowerGen%20Asia%20Track%20One.html)

“The deregulation process in Taiwan is moving slowly and the monopoly of the state-owned integrated utility, Taipower, is expected to continue. Furthermore, competition currently is limited to the generation sector and transmission and distribution sectors will remain owned and operated by Taipower. However, there are still potential opportunities for IPPs in the areas of small scale renewable development,” noted Eva Wang. While the country relies heavily on imports, the government recently took a large step to promote renewables. The Renewable Energy Development Act was passed in 2009; it calls for the addition of between 6,500 MW and 10,000 MW of renewable capacity for the next 20 years. More recently, the government put in place feed in tariffs.

Eva is the lead modeler of the firm’s price forecasting engagements. She and her team utilize LEI’s proprietary simulation model, POOLMod, as the foundation for the electricity price forecast and provide analyses of market dynamics and potential revenues for the purposes of valuing electric generation assets. Eva’s recent work included working with a large Asian conglomerate in valuating target generating assets in the Philippines, Mexico and California markets. In addition to the work in the Asian market, Eva has worked extensively in the North American market.

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London Economics International LLC (LEI) is a global economic, financial, and strategic advisory professional services firm specializing in energy and infrastructure. The firm combines detailed understanding of specific network and commodity industries, such as electricity generation and

distribution, water and wastewater provision, and natural gas distribution, with a suite of proprietary quantitative models to produce reliable and comprehensible results. For further information on LEI, please contact Eva Wang at (617) 933-9066 or go to www.londoneconomics.com.