

For Immediate Release

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London Economics International LLC Managing Director, Julia Frayer, speaks at New Mexico summit on exploring natural potential for renewable development for export

BOSTON, April 2, 2015 – Julia Frayer, Managing Director at London Economics International LLC ("LEI") spoke at the Southwest Clean Energy Transmission Summit held in Albuquerque, New Mexico on April 1^s, 2015, with a presentation on "Nexus between transmission investment and renewable development."

As part of a panel exploring the compatibility of transmission expansions and upgrades with small and large scale clean energy, Ms. Frayer commented on the fallacy "that the need for new transmission can be deferred with more generation and that more transmission can substitute for generation." She explored how New Mexico could leverage new transmission in order to develop renewables generation in-state. Ultimately, she remarked, new transmission is necessary to unlock the region's existing potential and explore its natural advantages, a move which "will require creating a favorable investment climate for not just inward looking investments but also outward looking investments and leveraging opportunities where the transmission and generation investments can work together."

Ms. Frayer's presentation is available online at the Publication's page of LEI's website at http://www.londoneconomics.com/publications.

The Southwest Clean Energy Transmission Summit was hosted by Americans for a Clean Energy Grid, a project of the Energy Future Coalition in Washington, DC. Additional information on the summit is available at http://cleanenergytransmission.org/southwest-clean-energy-transmission-summit.

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Julia Frayer is a Managing Director with London Economics International LLC, specializing in economic analysis and evaluation of infrastructure assets as well as market design and expert economic advisory in deregulated power markets. London Economics International LLC ("LEI") is a global economic, financial, and strategic advisory professional services firm specializing in energy and infrastructure. For further information on LEI or LEI's transmission advisory practice area, please contact Julia Frayer at (617) 933-7200 or go to www.londoneconomics.com.