



LEI Semi-Annual Regional Market Update and 10-year Energy Price Forecast

Ontario

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Description of Report

London Economics International LLC ("LEI") provides semi-annual regional market updates and 10-year energy price forecasts for major markets in North America and around the world. In addition to providing price projections, the reports highlight major developments in each of the regions as well as the underlying structural dynamics. LEI also provides more detailed regional market price forecasts tailored to a client's individual needs, including longer time horizons and forecasting of plant-specific revenues or the impact of structural or market design changes.

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Figure 1. List of acronyms

APO	Annual Planning Outlook
BESS	Battery Energy System Storage
CAGR	Compound Annual Growth Rate
CCGT	Combined Cycle Gas Turbine
CDM	Conservation and Demand Management
CER	Clean Electricity Regulations
CfD	Contracts for Differences
DA-OZP	Day-Ahead Ontario Zonal Price
E-LT1 RFP	Expedited Long-Term Request for Proposals
eDSM	Electricity Demand Side Management
EPS	Emissions Performance Standards
FERC	Federal Energy Regulatory Commission
GA	Global Adjustment
HIF	Hydrogen Innovation Fund
HOEP	Hourly Ontario Energy Price
ICI	Industrial Conservation Initiative
IESO	Independent Electricity System Operator
IRM	Internal Reserve Margin
LCOE	Levelized All-In Cost of New Entry
LCOP	Levelized Cost of Pipeline
LLT	Long Lead-Time
LMP	Locational Marginal Price
LT-RFP	Long-Term Request for Proposals
MISO	Midcontinent Independent System Operator
MRP	Market Renewal Program
MPO	Major Projects Office
MT-RFP	Medium-Term Request for Proposals
NYISO	New York Independent System Operator
O&M	Operating and Maintenance
OBPS	Output-Based Pricing System
OEB	Ontario Energy Board
PDF	Peak Demand Factor
SMR	Small Modular Reactor